




Terms & Conditions for the use of the “UT Founder” Logo

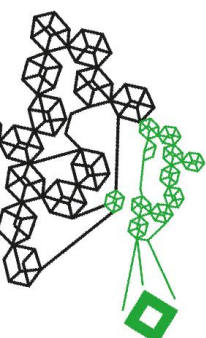
1. GRANT OF LICENSE

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- 1.1. The University of Twente ("UT") grants the approved company ("User") a non-exclusive, royalty-free, non-transferable, revocable, and non-sublicensable license to use the "UT Founder" logo, as attached in Annex I ("Logo"), in accordance with these Terms & Conditions.
 - 1.2. The Logo may only be used to represent the User's status as an officially recognized alumni founder from UT and must not imply any endorsement, partnership, or sponsorship by UT beyond this recognition.
 - 1.3. By submitting an application for the "UT Founder" logo, the User grants UT the right to use the information provided in the application for the purposes of, including but not limited to, verification, evaluation, communication, reporting, and collaboration opportunities.

2. USAGE GUIDELINES

- 2.1. The Logo must be used in its original form and design as provided by UT in Annex 1. Alterations, including but not limited to resizing, color changes, distortion, or additions, are strictly prohibited.
- 2.2. The Logo must always be displayed with sufficient clear space around it to ensure its visibility and integrity.
- 2.3. The Logo may not be used in any way that diminishes its value, misrepresents its purpose, or associates it with inappropriate or illegal activities.

3. RESTRICTIONS

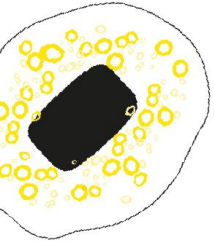
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- 3.1. The User may not assign the rights to use the Logo to any third party without prior written consent from UT.
 - 3.2. The Logo must not be incorporated into another logo or design without explicit approval from UT.
 - 3.3. The User must not use the Logo in any manner that could cause confusion about the ownership of the Logo or its association with UT.

4. REVOCATION OF RIGHTS

- 4.1. UT reserves the right to (unilaterally) revoke the User's license to use the Logo at any time and for any reason, including but not limited to:
 - i. Misuse of the Logo or violation of these Terms & Conditions;
 - ii. Actions by the User that harm UT's reputation;
 - iii. Cessation of the User's status as a recognized alumni founder from UT.
- 4.2. Upon revocation, the User must immediately cease all use of the Logo and remove it from all materials (digital and physical) where it appears.

5. CONSEQUENCES OF ILLEGAL USE

- 5.1. Unauthorized use of the Logo constitutes a breach of intellectual property rights and may result in legal action by UT to protect its rights and recover damages.
- 5.2. If illegal use is identified:

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- i. The User will receive a formal notice requiring immediate cessation of unauthorized use;
 - ii. Failure to comply may result in further legal proceedings;
 - iii. UT reserves the right to publicly disassociate itself from the User and take steps to mitigate reputational harm.

6. TERMINATION

6.1. This agreement will remain in effect until terminated by either User or UT.

6.2. Upon termination, the license granted under this agreement will cease immediately.



7. INDEMNIFICATION

7.1 The User agrees to indemnify and hold harmless UT from any claims, damages, liabilities, or expenses arising out of misuse or unauthorized use of the Logo.

8. MODIFICATIONS

8.1 Participants may submit changes, corrections, or updates to their information to the following email address: communicatie@novelt.com

8.2 UT reserves the right to modify these Terms & Conditions at any time without prior notice to Users.

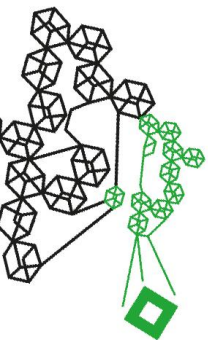
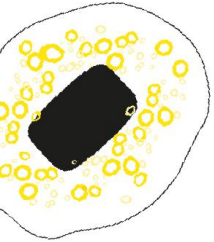
9. GOVERNING LAW

9.1 These Terms & Conditions are governed by the laws of the Netherlands, and disputes arising from their application will be resolved in courts located in Overijssel, Netherlands.

By using the "UT Founder" logo, you acknowledge that you have read, understood, and agree to abide by these Terms & Conditions.

This document ensures proper usage of the "UT Founder" logo while protecting UT's intellectual property and reputation through clear rules and consequences for violations.

ANNEX I – UT FOUNDER LOGO



UNIVERSITY
OF TWENTE.

FOUNDER

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FOUNDER